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From the Philadelphia Business Journal:

<https://www.bizjournals.com/philadelphia/news/2017/11/16/the-fine-print-american-college-buys-building.html>

The Fine Print: American College buys building, Frankford Ave. property sold to marijuana dispensary

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Here is a compilation of some recent real estate transactions in the region, including the American College buying a building in King of Prussia.

\$17.5 million

American College of Financial Services paid [Brandywine Realty Trust](#) \$17.5 million for 630 Allendale Road, a 150,000-square-foot office building in King of Prussia. Paul French of Avison Young arranged the transaction. American College plans to relocate from 270 S. Bryn Mawr Ave. in Bryn Mawr and occupy about half of the building. The organization has been at its Bryn Mawr location since 1961. It expects to relocate by June 2019 after completing a series of upgrades.



MPN REAL ESTATE INC.

This building at 957 Frankford Ave. in Philadelphia will be a marijuana dispensary.

\$9.5 million

Westover Cos. paid \$9.5 million cash for Gilbertsville Shopping Center, an 85,576-square-foot center anchored by a Weis Markets grocery store. [Brixmor Property Group](#) was the seller. Weis Markets has been a tenant in the center since it was developed in 1976. It was 95.6 percent leased with tenants including [Anytime Fitness](#), T-Mobile, Fine Wine & Good Spirits and Dairy Queen. Chris Munley, Michael DiCosimo and Jose Cruz of Holliday Fenoglio Fowler arranged the sale.

62,500 s.f.

Workhorse Brewing Co. signed a lease on 62,000 square feet at 250 King Manor Drive in King of Prussia where it will make beer, have a tasting room and event space, said Paul French, a broker with Avison Young, who along with PRA Realty Advisors arranged the lease with Equivest. The facility should be open by next spring.

\$1.35 million

Restore Integrative Wellness paid \$1.33 million for 957 Frankford Ave., a 6,380-square-foot building in the Fishtown neighborhood of Philadelphia. The seller was Elk Street Management. The building will be used as a medical marijuana dispensary. Restore Integrative has been issued a medical marijuana license and the

approvals it needs to operate the dispensary, said Nadia Bilynsky, a broker with MPN Realty Inc., who along with colleague Joe Scarpone, arranged the sale.

10,921 s.f.

Suvoda, a software company, signed a five-year lease to expand by 10,921 square feet at Six Tower Bridge in Conshohocken. The company was already in 11,403 square feet. The tenant was represented by Scott Miller, Rija Beares, James Kelley and Michaela Malloy of CBRE Inc. The landlord was represented by Melissa Meyer of Brandywine Realty Trust.

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